

South Africa : Kingdom Holding & Caisse des Depots Group Announce Strategic Investment Partnership

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Kingdom Holding Company (KHC), Chaired by HRH Prince Alwaleed Bin Talal Bin Abdulaziz Alsaud and Caisse des Depots International Capital (CDC International Capital CDCIC) have signed a Memorandum Of Understanding (MOU) to establish an investment vehicle jointly managed by CDCIC and KHC seeking to develop Saudi projects and ventures that shall benefit from the involvement of French companies, technologies and know how. KHC-CDCIC platform will help advance bilateral economic co-operation and trade and to facilitate access to long-term capital in both countries by companies engaged in economic cooperation between Saudi Arabia and France. To advance this partnership, a working group was formed, co-Chaired by Prince Alwaleed and Laurent Vigier, CEO of CDCIC.

This partnership will seek attractive investments across a broad range of sectors and asset classes, with strong focus on opportunities promoting economic co-operation between the two countries and contributing to the growth and prosperity of both economies.