

## Kingdom Holding & Caisse des Dépôts Group Announce Strategic Investment Partnership

*Zawya*

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Kingdom Holding Company ( KHC ), Chaired by HRH Prince Alwaleed Bin Talal Bin Abdulaziz Alsaud and Caisse des Dépôts International Capital (CDC International Capital - CDCIC) have signed a Memorandum Of Understanding (MOU) to establish an investment vehicle jointly managed by CDCIC and KHC seeking to develop Saudi projects and ventures that shall benefit from the involvement of French companies, technologies and know how.

KHC -CDCIC platform will help advance bilateral economic co-operation and trade and to facilitate access to long-term capital in both countries by companies engaged in economic cooperation between Saudi Arabia and France. To advance this partnership, a working group was formed, co-Chaired by Prince Alwaleed and Laurent Vigier, CEO of CDCIC.

This partnership will seek attractive investments across a broad range of sectors and asset classes, with strong focus on opportunities promoting economic co-operation between the two countries and contributing to the growth and prosperity of both economies.

Founded in 1980, KHC is a publicly traded company which was listed on Tadawul (the Saudi Stock Exchange) in 2007. KHC is one of the world's most successful and diversified business organizations, highly respected in the field of investments and recognized as an elite player in the Arabian Gulf region, and internationally. The Company is recognized as one of the largest foreign investors in the United States. KHC 's portfolio has its major interests in investment categories ranging from luxury hotels management hotel companies (Four Seasons Hotels and Resorts, Fairmont Raffles Holding Intl and Mövenpick Hotels, Resorts AG and Swisshotel) and real estate (Kingdom Tower and project in Jeddah and Kingdom Riyadh project) to hotel real estate investments such as (The Plaza, New York, Savoy Hotel, London and Four Seasons, George V Hotel, Paris and other hotels). KHC also has investments in Petrochemical (Tasnee) Media and Publishing (News Corporation and Saudi Research and Marketing Group), as well as in Entertainment (Euro Disney S.C.A). In addition, Finance and Investment services (Citigroup), Social Media and Technology (Twitter and Jingdong). Moreover, the Company has investments in Education (Kingdom Schools), Health Care (Medical Services Projects Company), Aviation (NAS Saudi Arabia) and Agriculture (Kingdom Agricultural Development Company - KADCO Egypt).

Caisse des Dépôts International Capital (CDC International Capital) is the Caisse des Dépôts investment corporation dedicated to partnerships with sovereign wealth funds and other long-term institutional investors. It was set up in 2008 to spearhead the Group's international development. CDC International Capital has since developed an extensive network of long-term international business ventures (e.g. InfraMed and Marguerite funds, and Franco-Chinese fund) and joint investment vehicles with the EAU, Qatar and Russia. Caisse des Dépôts is a French public financial institution founded in 1816. It manages on behalf of the French state more than \$550 billion of assets. It is a major global

institutional investor with an active presence in more than 100 countries through its subsidiaries. Caisse des Dépôts financial soundness is reflected in its strong credit rating by Moody's (Aa1), Standard & Poor's (AA+), and Fitch (AA+). Additional information is available at [www.caissedesdepots.fr/](http://www.caissedesdepots.fr/).